GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:5018
ANSWERED ON:10.05.2007
PETROTECH
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether an International Energy Conference, Petrotech-2007 was held in New Delhi recently;

(b) if so, the main points discussed therein and the outcome thereof;

(c) the follow-up action taken thereon;

(d) whether the Government has proposed a multi-pronged strategy in order to secure energy at affordable rates; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) : The 7th International Oil & Gas Conference and Exhibition `Petrotech-2007` on the theme `Energy, Economy, Equity and Ecology` was held in New Delhi during January 15-19, 2007.

(b) : Petrotech-2007 provided a platform where oil and gas industry professionals across the globe interacted and deliberated upon strategies & technologies to increase the exploration, exploitation and conservation of hydrocarbons. Topics pertaining to both upstream and downstream sectors of the oil and gas industry were discussed in detail. Main points taken for deliberations were :

Hydrocarbon exploration

Deep & ultra deepwater exploration & development

Integrated reservoir management

Emerging energy options

Refinery operations & optimizations, etc.

(c) : The deliberations in the Petrotech events help the industry in adopting new technologies and devising future pathways. The delegates/participants have taken note of deliberations to implement the relevant part of deliberations in their respective organizations.

(d) & (e) : Yes, Sir. India`s strategy for securing Energy Security has been incorporated in `Hydrocarbon Vision-2025`, a document of Government of India :

To assure energy security by achieving self-reliance through increased indigenous production and investment in equity oil abroad.

To develop hydrocarbon sector as a globally competitive industry which could be benchmarked against the best in the world through technology upgradation and capacity building in all facets of the industry.

To ensure oil security for the country keeping in view strategic and defence considerations.